



Basiz
Fund Services
An Opsglobal Singapore Co

Creating an AIF in GIFT City

We respect and appreciate your inclination to know more about the benefits of operating your AIF from Gujarat International Fin-Tec (GIFT) City, Gujarat, India. In the paragraphs below, we have given you a brief overview of the options available to you and where we could assist you too. It may be worthwhile for you to know that Basiz Fund Service Private Limited is the first fund administrator to have a presence in GIFT City. We have been there for over a year now and our offices are staffed with high end personnel.

You have a choice of Doing It Yourself (DIY) or let Basiz invite you to be a part of the REBOoT GIFT IFSC Trust, leaving you free to focus on the investment cycle. Here is what you will need to do or let Basiz do it for you.

The Structure

Resurgent Enabling Bharat Opportunities Trust (REBOoT), a GIFT IFSC Fund



Basiz AIF Trustee
Private Limited
Trustee
for all Schemes



Opsfund Capital
Advisors Private
Limited Investment
Manager on Record
for all Schemes



Basiz Fund Service
Private Limited
Fund Administrator
for all Schemes



Current Scheme 1
Reboot Bharat
MSME Scheme

Opsfund Capital Advisors
Private Limited
Fund/Investment
Manager



(Indicative)
Scheme 2
Disruptive Technologies
Fund, say
Fund Manager
YOU



(Indicative)
Scheme 3
Sustainability Fund, say
Fund Manager
ABC

Task Primer

Fund Set Up Activity	Self Managed -	Let Basiz and its strategic ecosystem do it for you
Appoint Legal Advisors	DIY	Ready
Appoint Tax Consultants	DIY	Ready
Create Trust	DIY	Ready; your investment plan is a scheme under the Trust. We can have schemes for (1) foreign/ non resident Indian nationals investing in India (2) foreign nationals/ non resident Indian nationals investments outside India and (3) at a later date, subject to RBI clarity, Indian sponsors investing in GIFT city funds through the LRS route for investing in India
Appoint Trustee	DIY	Basiz AIF Trustee Private Limited; ready to go
Rent Premises at GIFT City for Investment Managers Office (economic substance)	DIY	Appoint Opsfund Capital Advisors Private Limited as Investment Managers on Record; you can be the joint investment managers and save reasonable sums of money on rent, employee salary, office upkeep, supervision and monitoring costs etc.
Furnish interiors suitably	DIY	Not required, since you are a scheme of Basiz
Submit application to SEZ and obtain their approval	DIY	Not required since you are a scheme of an existing Resurgent Enabling Bharat Opportunities Trust (REBOoT)

Fund Set Up Activity	Self Managed -	Let Basiz and its strategic ecosystem do it for you
Submit application to GIFT IFSCA and obtain their approval	DIY	Basiz will assist you in obtaining this approval
Prepare Pre Placement Memorandum	DIY	Basiz assists you with the help of its panel of legal advisors; more cost effective
Identify Investors	DIY	You know best
Appoint Fund Administrators	DIY	Basiz Fund Service Private Limited in place to offer best in class services
Monitor, Assist in Valuation, Deal Due Diligence, Assist in recruitment of personnel for investee companies	DIY	Basiz Mid Office Services can assist you in this space
Work on Legal Closure of the Fund	DIY	Since it is a Scheme Closure of REBOoT Scheme, Basiz takes care of it
Significant Savings in Cost	DIY - No Savings as compared to use of REBOoT	As part of the REBOoT scheme, you may be able to improve your performance by significant cost savings
Time to Set Up	Longer in DIY	Quicker as a Scheme as basic license is in place.

Cost Benefit

As an Investment Manager, the onus of setting up the investment vehicle and managing it is on you.

Hence there is an element of set up costs and annual management costs.

Set Up Costs			Annual Operating Costs		
Impact			Impact		
	Self Managed	REBOoT		Self Managed	REBOoT
IFSCA Filing Fee	No impact	No impact	Fund Administration	Higher	Best in class services from Basiz
SEZ Authority Fee	Out of pocket	Absorbed by Platform	India Tax Compliance	No impact	Absorbed by Platform
Trust Deed Drafting Fee	Out of pocket	Absorbed by Platform	Trustee Fee	Higher	Preferential rates from Basiz Ecosystem
Professional Charges for Trust Deed Filing	Out of pocket	Absorbed by Platform	Company Secretarial Fee	Higher	Absorbed by Platform
Investment Manager Agreement Drafting Charges	Higher	Preferential rate from Basiz Master Draft	Audit Fee	No impact	No impact
PPM Drafting Fee	Higher	Preferential rate from Basiz Master Draft	Rent	Higher	Included in annual platform fee paid to Basiz
Tax Counsel Fee	Higher	Preferential Rate			
Interiors for Office	Higher	Absorbed by Platform			
Rental Deposit for Office	Higher	Absorbed by Platform			

Please send your contact details by email to sesha@basizfa.com for a discussion on how our enabling platform can help you

At Your Service

Basiz Fund Service Private Limited (www.basizfa.com) is in operation for the last 15 years with clients and manpower spread across Singapore, India (Mumbai, Chennai, GIFT City - Gandhinagar), Bahrain and USA (New Jersey). We have a current AUA of around USD 4.5 bn which is rapidly moving towards the USD 5bn mark with a history of over USD 18bn, spread across various asset classes. We are the first Fund Administrator to be approved to operate in Gujarat International Fin-Tec (GIFT) City, India's only offshore financial destination, situated at Gujarat, India. For further information and a discussion, please contact CA. Aditya Sesh, Founder and Managing Director, Basiz Fund Service Private Limited on sesha@basizfa.com or on + 91 8286008554.